

2015-16 Financial Aid Rights and Responsibility Form

Student's name _____ ID#/SS# _____

Phone _____ Email _____

Have you previously received aid at Prairie State College? _____ Yes _____ No

Please read and initial each statement:

- _____ 1. I understand the term financial aid includes state and federal funds including but not limited to: Monetary Award Program (MAP), Pell, Supplemental Education Opportunity Grant (SEOG), Federal Direct Student Loans, military benefits, scholarships and employer assistance.
- _____ 2. If my financial aid does not completely cover my tuition bill or I am ineligible for Financial aid, I am responsible for making payment immediately to the Business Office. I understand I am responsible for dropping my classes if I choose **not** to attend PSC.
- _____ 3. **PSC may request additional documentation to determine my eligibility. Until all requested information has been submitted, reviewed, and verified, financial aid will not be credited to my student account, and I will not be allowed a book voucher if eligible.**
- _____ 4. I understand I must meet all of the guidelines to receive financial aid. This includes maintaining a 2.0 cumulative grade point average (GPA), completing 67% of the total attempted course hours, and not exceeding 150% maximum timeframe to complete my degree/certificate.
- _____ 5. I understand I cannot owe a repayment on any federal or state financial aid program or be in **default** on a student loan and receive financial aid.
- _____ 6. I understand that **not all classes or programs** are eligible for financial aid.
- _____ 7. It is my responsibility to review the college catalog, schedule, and Financial Aid Handbook for guidelines and regulations pertaining to the financial aid award/process and important college dates.
- _____ 8. **Financial aid must be earned. I must begin attendance in my courses to earn the aid. If I stop attending and fail to drop the course(s), I may be reported "Non-Attending" and/or be issued a FW grade. The FW grades may result in the return of financial aid.**

Turn Over to Complete

- _____ 9. It is my responsibility to only register for classes required for my degree/certificate. The Department of Education will not pay for courses I do **not** attend and classes that are not required for my degree/certificate. Courses not successfully completed (including grades of "FW") may result in the return of financial aid.
- _____ 10. If at any time my enrollment drops below 6 credit hours prior to the disbursement of the federal direct loan disbursement the loan will be canceled and I will be responsible for any remaining balance.
- _____ 11. I give authorization for electronic communications and email correspondences using the contact information provided on my student account.
- _____ 12. If I am over awarded, future financial aid disbursements may be reduced to resolve the over payment.
- _____ 13. If I registered less than full-time (12 hours or less) during fall and/or spring, I may have remaining **Pell funds** that can be applied to summer session. I understand that the MAP grant is not available during the summer session.
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Authorization for Title IV Aid Disbursements

I authorize Prairie State College to apply federal title IV financial aid funds to outstanding non-institutional charges (i.e. parking tickets, library fines, etc.).

Yes

No

I authorize Prairie State College to apply federal title IV financial aid funds to prior year charges (limited to \$200).

Yes

No

I certify that I have read and understand all items on this form and all information provided for my financial aid is true and correct.

Student's Signature _____ Date _____