2014-15 Financial Aid Rights and Responsibility Form

Student’s name________________________________________    ID#____________________________

Phone________________________________________    Email________________________________

Please read and initial each statement:

_______ 1. I understand the term financial aid includes state and federal funds including but not limited to: Monetary Award Program (MAP), Pell, Supplemental Education Opportunity Grant (SEOG), Federal Direct Student Loans, military benefits, scholarships and employer assistance.

_______ 2. If my financial aid does not completely cover my tuition bill or I am ineligible for Financial aid, I am responsible for making payment immediately to the Business Office. I understand I am responsible for dropping my classes if I choose not to attend PSC.

_______ 3. PSC may request additional documentation to determine my eligibility. Until all requested information has been submitted, reviewed, and verified, financial aid will not be credited to my student account, and I will not be allowed a book voucher if eligible.

_______ 4. I understand I must meet all of the guidelines to receive financial aid. This includes maintaining a 2.0 cumulative grade point average (GPA), completing 67% of the total attempted course hours, and not exceeding 150% maximum timeframe to complete my degree/certificate.

_______ 5. I understand I cannot owe a repayment on any federal or state financial aid program or be in default on a student loan and receive financial aid.

_______ 6. I understand that not all classes or programs are eligible for financial aid.

_______ 7. It is my responsibility to review the college catalog, schedule, and Financial Aid Handbook for guidelines and regulations pertaining to the financial aid award/process and important college dates.

_______ 8. Financial aid must be earned. I must begin attendance in my courses to earn the aid. If I stop attending and fail to drop the course(s), I may be reported “Non-Attending” and/or be issued a FW grade. The FW grades may result in the return of financial aid.

Turn Over to Complete
9. It is my responsibility to only register for classes required for my degree/certificate. The Department of Education will not pay for courses I do not attend and classes that are not required for my degree/certificate. Courses not successfully completed (including grades of “FW”) may result in the return of financial aid.

10. If at any time my enrollment drops below 6 credit hours prior to the disbursement of the federal direct loan disbursement the loan will be canceled and I will be responsible for any remaining balance.

11. I give authorization for electronic communications and email correspondences using the contact information provided on my student account.

12. If I am over awarded, future financial aid disbursements may be reduced to resolve the over payment.

13. If I registered less than full-time (12 hours or less) during fall and/or spring, I may have remaining Pell funds that can be applied to summer session. I understand that the MAP grant is not available during the summer session.

Authorization for Title IV Aid Disbursements
I authorize Prairie State College to apply federal title IV financial aid funds to outstanding non-institutional charges (i.e. parking tickets, library fines, etc.).

☐ Yes  ☐ No

I authorize Prairie State College to apply federal title IV financial aid funds to prior year charges (limited to $200).

☐ Yes  ☐ No

I certify that I have read and understand all items on this form and all information provided for my financial aid is true and correct.

Student’s Signature_________________________ Date________________________