

THE BOARD OF ILLINOIS COMMUNITY COLLEGE DISTRICT NO. 515

Eight Hundred and Twentieth Regular Meeting January 28, 2020

Amended MINUTES

Dr. Ronald White, Vice Chair, convened the 820th Regular Meeting of the Board of Illinois Community College District No. 515 at 5:28 p.m., Tuesday, January 28, 2020, in the Board Room of the College.

ROLL CALL:

Board Members Present

Dr. Ronald White, Vice Chair
Mr. Christopher Baikauskas, Secretary
Mr. Jay Readey (via conference call)
Mr. John Stanfa
Ms. Camiella Williams

Board Members Absent

Mr. Marc Wiley, Chair
Ms. Joelle Mulhearn
Ms. Thalia Valdivia, Student Trustee

Table Participants Present

Dr. Terri L. Winfree, President
Ms. Jodi Pedersoli, Board Recorder
Dr. Marie Hansel, Vice President, Academic Affairs
Dr. Thomas Saban, Vice President, Finance and Administration
Mr. Craig Schmidt, Vice President, Community and Economic Development
Dr. Michael Anthony, Vice President, Student Affairs and Institutional Effectiveness
Mr. Eric Stach, Del Galdo Law Group
Mr. Thomas Nicholas, Faculty Representative
Ms. Cheron Ricks, Support Staff Representative
Mr. Fabian Lopez, President, Student Government Association

Administrators Present

Ms. Jan Bonavia; Mr. David Cronan; Mr. Gregory Kain; Ms. Janice Kaushal;
Ms. Deborah Smith Havighorst; Mr. Timothy Kosiek; Mr. Christopher Kuchta;
Ms. Kelly Lapetino; Dr. Anthony Martin; Mr. Felix Simpkins; Ms. Patricia Gallagher Trost;
Mr. Elighie Wilson

Faculty Members Present

Ms. Jackie Dennis; Dr. Dianne DeSousa; Dr. Melanie Eddins-Spencer;
Dr. Jason Evans; Mr. Brian Garant; Dr. Maureen Grady; Mr. Joshua Green; Dr. Angela Hung;
Ms. Colleen Ivancic; Dr. Craig Mulling; Dr. Jessica Nastal; Ms. Valerie Nicholson;
Mr. Edward O'Donnell; Ms. Heather Pevion; Ms. Marcianne Schusler;
Ms. Katharine Sims-Drew; Dr. Dana Trunnell; Ms. Shannon Word

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Managers

Ms. Tiffany Brewer; Ms. Andrea Small; Ms. Elizabeth Ziegler

Staff Members Present

Ms. Crystal Alston; Mr. William Berkley; Ms. Rosalva Mendoza; Ms. Kristin Milligan;
Ms. Tanya Norfleet; Ms. Jennifer Rietveld; Ms. Beatriz Romero; Mr. Michael Tomaszewski;
Ms. Whitney Walker; Ms. Oshunda Williams

Others

Ms. Sharyl Inlow, Homewood-Flossmoor League of Women Voters; Mr. Roy Inlow;
Mr. Kenneth Peterson, Sheppard Mulin - Bond Counsel; Mr. James Rachlin, Meristem Advisors;
Mr. John Wysocki, GW & Associates, P.C.

ORAL/WRITTEN PUBLIC COMMUNICATIONS

None

Due to lack of quorum, Mr. John Stanfa was called and asked to come to the meeting, during his work break. As a result of time constraints only the following items were voted on:

ACTION ITEMS

Mr. Baikauskas moved and Ms. Williams seconded that the Board of Trustees vote on Items 5.5 - Resolution authorizing and providing for an Installment Purchase Agreement and providing for the issue of not to exceed \$18,000,000 Debt Certificates and 5.15 - Presentation of FY2019 Comprehensive Annual Financial Report and Audit; tabling all other items until the next Board meeting.

Upon the call of roll, the vote was as follows:

Mr. Baikauskas	Aye
Mr. Readey	Aye
Mr. Stanfa	Aye
Dr. White	Aye
Ms. Williams	Aye

The vote being five (5) Ayes, no Nays, the motion carried.

Financial

Presentation of FY2019 Comprehensive Annual Financial Report and Audit

Mr. John Wysocki of GW & Associates, P.C. presented the annual financial report to the Board.

Mr. Baikauskas moved and Ms. Williams seconded that the Board of Trustees accepts the FY2019 Comprehensive Annual Financial Report and Audit, as presented.

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Upon the call of roll, the vote was as follows:

Mr. Baikauskas	Aye
Mr. Readey	Aye
Mr. Stanfa	Aye
Dr. White	Aye
Ms. Williams	Aye

The vote being five (5) Ayes, no Nays, the motion carried.

Resolution authorizing and providing for an Installment Purchase Agreement and providing for the issue of not to exceed \$18,000,000 Debt Certificates

Mr. James Rachlin of Meristem Advisors gave a brief presentation regarding the debt certificates.

Mr. Baikauskas moved and Ms. Williams seconded that the Board of Trustees approves the resolution authorizing and providing for an Installment Purchase Agreement for the purpose of paying the cost of purchasing real or personal property, or both, in and for Community College District No. 515, Cook and Will Counties, Illinois, and to pay the cost of undertaking capital projects, including construction, maintaining, improving, and protecting buildings and other property, and acquiring and installing various equipment, and to pay for the cost of issuing debt certificates and to provide for capitalized interest, and authorizing and providing for the issue of not to exceed \$18,000,000 Debt Certificates, Series 2020A, of said Community College District evidencing the rights to payment under such Agreement, prescribing the details of the Agreement and Certificates, and providing for the security for and means of payment under the Agreement of the Certificates.

Upon the call of roll, the vote was as follows:

Mr. Baikauskas	Aye
Mr. Readey	Aye
Mr. Stanfa	Aye
Dr. White	Aye
Ms. Williams	Aye

The vote being five (5) Ayes, no Nays, the motion carried.

ADJOURNMENT

Mr. Readey moved and Mr. Baikauskas seconded that the Board of Trustees adjourn the meeting. All members present voted Aye, and the meeting adjourned at 5:40 p.m.

Dr. Ronald White, Vice Chair

Mr. Christopher Baikauskas, Secretary

Jodi Pedersoli, Board Recorder
