

# THE BOARD OF ILLINOIS COMMUNITY COLLEGE DISTRICT NO. 515

## Budget Hearing September 24, 2019

### MINUTES

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Mr. Marc Wiley, Chair, convened the Budget Hearing of the Board of Illinois Community College District No. 515 at 5:01 p.m., Tuesday, September 24, 2019, in the Board Room of the College.

#### **ROLL CALL:**

##### Board Members Present

Mr. Marc Wiley, Chair  
Dr. Ronald White, Vice Chair  
Mr. Christopher Baikauskas, Secretary  
Ms. Joelle Mulhearn  
Mr. Jay Readey  
Mr. John Stanfa  
Ms. Thalia Valdivia, Student Trustee

##### Board Members Absent

Ms. Camiella Williams

##### Table Participants Present

Dr. Terri L. Winfree, President  
Ms. Jodi Pedersoli, Board Recorder  
Dr. Marie Hansel, Vice President, Academic Affairs  
Dr. Thomas Saban, Vice President, Finance and Administration  
Mr. Craig Schmidt, Vice President, Community and Economic Development  
Dr. Michael Anthony, Vice President, Student Affairs and Institutional Effectiveness  
Mr. Eric Stach, Del Galdo Law Group  
Mr. Thomas Nicholas, Faculty Representative  
Mr. Fabian Lopez, President, Student Government Association

##### Table Participants Absent

Ms. Cheron Ricks, Support Staff Representative

##### Administrators Present

Dr. Anthony Martin; Mr. David Cronan; Ms. Deborah Havighorst; Mr. Greg Kain; Ms. Janice Kaushal; Mr. Timothy Kosiek; Ms. Patricia Gallagher Trost; Mr. Elighie Wilson

##### Faculty Members Present

Dr. Christa Adam; Ms. Jackie Dennis; Dr. Craig Mulling; Mr. George Nkulenu

##### Managers

Mr. Jay Barriga; Ms. Lisa Hansen

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### Staff Members Present

Ms. Crystal Alston; Ms. Kimberly Pedersen

### Others

Ms. Sharyl Inlow, Homewood-Flossmoor League of Women Voters;

## **ORAL/WRITTEN COMMUNICATIONS**

There was none.

## **FY2020 BUDGET HEARING**

### Presentation of FY2020 Budget

Dr. Saban gave an overview of the Fiscal Year 2020 Tentative Budget that was approved at the June 25, 2019 Board meeting. Dr. Saban highlighted the Education fund (teaching & learning) that is budgeted for \$28 million revenue and \$28.7 million expenses, leaving a deficit of \$530,000 in this category. This deficit is offset by the Operations and Maintenance fund which has a surplus of \$563,000. The Auxiliary Fund (bookstore, foodservice, vending, conference center) has \$174,000 surplus. Restricted Purpose fund (financial and grants) expenses were distributed leaving a zero balance, similar to other funds such as bonds and interest (debt service). Grand total is \$270,000 surplus on \$52 million dollar budget.

Mr. Readey inquired about the liability and settlement line and how it is budgeted. Dr. Saban said that line is based on claims that the College believe they may have or to make sure there is enough funds set aside if needed. It is more than the College generally expects to have against them. The figure is taken from the property tax levy, so the College will be safe. The College has insurance to cover claims, the fund is for deductible and such that is not covered under the insurance.

## **ADJOURNMENT**

*Dr. White moved and Mr. Baikauskas seconded that the Board of Trustees adjourn the meeting. All members present voted Aye, and the meeting adjourned at 5:06 p.m.*

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Mr. Marc Wiley, Chair

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Mr. Christopher Baikauskas, Secretary

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Jodi Pedersoli, Board Recorder

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