

# **Prairie State College**

## **Addendum Number 1: REQUEST FOR PROPOSAL (RFP) Underwriting Services**

In connection with its Request for Proposal from Underwriters, Community College District 515 of the Counties of Cook and Will and State of Illinois (“Prairie State College” or the “College”) provides the following additional information and clarifications in response to questions received from potential proposers:

The Series 2019 Debt Certificates and Series 2020 Bonds will be general market and not bank-qualified. Accordingly, for purposes of scales presented in Question VI.B., recent general market transactions are preferred.

Additionally, the scale presented in Question VI.C. should assume general market rates as well.

Additionally, one respondent asked by how much the District expects to be over its Debt Service Extension Base (“DSEB”) in levy years 2022 and 2023. The answer depends on structure. If the College refunds the 2015 Bonds, it could stay within its DSEB in every year. If those bonds are not refunded at all and the structure uses 5% coupons, the College could be over its DSEB by \$0.8 million.